

## **Granville Baird-Funds sell Amann Druckguss to the Indian Endurance Group**

- **A leap in growth imminent for the automotive component supplier**
- **High volume of new projects ensures future growth**
- **Over € 14 million invested over the last four years**
- **Around 50 new jobs created**
- **Customers: Daimler-Chrysler, Porsche, MAN, Behr, John Deere, Audi, ZF Friedrichshafen**

*Hamburg/Massenbachhausen, 18 December 2006. The Indian Endurance Group is acquiring the automotive component supplier Amann Druckguss, Massenbachhausen, from Funds advised by Granville Baird Capital Partners Advisers Limited, Hamburg. The Indian technology and engineering group with around USD 330 million sales is planning significant investments, in order to expand Amann Druckguss as a platform for the development of the European market. "Amann combines technical leadership with an excellent customer base. Both will contribute significantly to Endurance's global growth plans", stresses Anurang Jain, CEO of the Endurance Group. The Amann customers include Daimler-Chrysler, Porsche, MAN, Behr, John Deere, Audi and ZF Friedrichshafen. The private equity Funds acquired in 2003 a majority of the business. Since then, the die-casting specialist has implemented the largest investment program in the history of the company and has invested around € 14 million in new technologies and additional manufacturing capacities, as well as creating almost 50 new jobs.*

"The change from a family business to a management-led company has been successful", says Jan Hähnel, Investment Director with Granville Baird Capital Partners Advisers Limited. The investment program has enabled Amann not just to extend their casting, processing, engineering and logistics capacities, but also to intensify their performance as a technology partner in the automotive industry and to acquire further automotive companies as customers. A leap in growth is now imminent for the company, with a high volume of new projects acquired. "Amann's

Managing Director, Dr. Arndt Birkert, assisted by the advisory board consisting of Walter Gnauert and Horst Marchart (both former Porsche AG board members) have done an excellent job”, states Volker Hichert, Partner with Granville Baird Capital Partners Advisers Limited. Dr. Birkert who will continue his work as Managing Director highlights, “Endurance will continue to invest significant amounts to support our growth strategy”. The Endurance Group will now expand Amann as a platform in Europe.

#### **About Amann Druckguss GmbH & Co. KG**

Amann Druckguss GmbH & Co. KG, Massenbachhausen (near Heilbronn), is specialised in the manufacture of die cast parts made of aluminium for the automotive industry. Its customers include Daimler-Chrysler, Porsche, MAN, Behr, John Deere, Audi and ZF Friedrichshafen. Amann Druckguss GmbH & Co. KG was founded in 1967 and since then has continued to expand. The Funds advised by private equity investor Granville Baird Capital Partners Advisers Limited have supported the growth of the company, since 2003, with a participation. Investments of € 14 million and a high volume of orders of new projects will enable a leap in growth. The company has 300 qualified employees.

More information on the Internet: [www.amann-druckguss.de](http://www.amann-druckguss.de)

#### **About Endurance Technologies Pvt. Ltd., India.**

Endurance Technologies is one of the leading manufacturers of automotive components in India. Endurance is a USD 330 million group, specialising in the manufacture of aluminium castings, aluminium alloy wheels, suspension, transmission and brake components. Endurance is the largest manufacturer of aluminium castings in India with its major customers being Bajaj Auto, Tata Motors, Hyundai, Mahindra, Bosch, Honda and Suzuki. Endurance also has a strong and growing presence in the American and European markets.

More information on the Internet: [www.endurancegroup.com](http://www.endurancegroup.com)

#### **About Granville Baird Capital Partners Advisers Limited**

Granville Baird is a leading European private equity company, which has particularly specialised in management buyouts and the development capital of medium-sized companies. Granville Baird Capital Partners Advisers Limited currently advises funds of around € 380 million. The Granville Baird Capital Partners Advisers Limited team is located in Hamburg, consisting of 14 employees and is involved in Balzac Coffee, Hahl Group, TEAM BS, Berkenhoff, SSB Antriebstechnik, Prettl Appliance Systems,

Vits Group and SPHEROS. In 2006, the investments Westfalia Automotive and Apptimum were sold from the portfolio. Volker Hichert and Jan Hähnel were advising the transaction.

More information on the Internet: [www.granvillebaird.de](http://www.granvillebaird.de)

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